



CanAm Enterprises

EB-5 Industry-Leading

TRACK RECORD

\$3.7+ Billion

EB-5 Capital Raised

\$2.28+ Billion

EB-5 Capital Repaid

(representing more than 4,580+ investor-families)

16,100+

**Conditional
Green Cards**

(5,460+ I-526 Approvals)

9,100+

**Permanent
Green Cards**

(2,900+ I-829 Approvals)


52

**EB-5 Projects
Fully Repaid**

70+

**EB-5 Projects
Funded**

38 Years of Experience

 **CanAm Enterprises**

www.canamenterprises.com

*Includes data audited by PKF as of December 31, 2024



February 28, 2025

Mr. Tom Rosenfeld
President & Chief Executive Officer
CanAm Enterprises, LP
48 Wall Street, 24th Fl
New York, NY 10005

Dear Mr. Rosenfeld:

PKF O'Connor Davies, LLP (PKF) has been retained by CanAm Enterprises, LP (the "Company") to assist in verifying the existence, completeness and accuracy of documentation for the Company's investors. Specifically, we verified subscribed investors who have had their I-526 or I-526E petition approved or have subsequently had their I-829 petitions approved (the "Immigration Cycle"). We also verified investors who were subsequently repaid their investment capital or who consented to redeploy their investment capital (the "Repayment/Redeployment Cycle"), as well as verified the disclosure of success rates for the investors in the Immigration Cycle and the Repayment/Redeployment Cycle as of December 31, 2024.

The engagement included investors in eight (8) of the Company's Regional Centers:

1. CanAm Pennsylvania Regional Center ("CAPenn");
2. CanAm New York Metropolitan Regional Center ("NYMRC");
3. CanAm Philadelphia PIDC Regional Center ("PIDCA");
4. CanAm California Regional Center ("CACRC");
5. CanAm Florida Regional Center ("CAFRC");
6. CanAm Hawaii Regional Center ("CAHRC");
7. CanAm Texas Regional Center ("CATRC"); and
8. CanAm Greater Washington Regional Center ("CAGWRC")

Our approach encompassed testing the Company's procedures for each investor, in accordance with attestation standards established by the American Institute of Certified Public Accountants. The attached Appendix details the specific procedures that were planned before the commencement of our engagement and we have subsequently performed.

The objectives of our engagement were to verify:

- the success rates for I-526 or I-526E Petitions and I-829 Petitions filed by the Company's EB-5 investors;
- that the contributed capital was returned in full to each EB-5 Investor eligible to receive such a repayment; and
- that the Company is in the process of redeploying EB-5 capital for each investor not eligible to receive a capital repayment because they had not met their 2-year sustainment period, in order to meet EB-5 Program requirements for obtaining their unconditional green cards.

PKF O'CONNOR DAVIES LLP
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Summary of Results by Regional Center

The following is a summary of the results for the Company's Regional Centers through December 31, 2024:

Summary of I-526 or I-526E Petition Results

	CAPenn	NYMRC	PIDCA	CACRC	CAFRC	CAHRC	CATRC	CAGWRC	Total
Total No. of Petitions Evaluated¹	638	1,468	1,406	884	954	210	83	26	5,669
Approved	635	1,394	1,339	880	895	209	82	26	5,460
Denied²	0	14	2	3	11	0	1	0	31
Filed and Pending USCIS Adjudication	0	28	17	0	22	0	0	0	67
Do Not Intend to File³	3	32	48	1	26	1	0	0	111

Summary of I-829 Petition Results

	CAPenn	NYMRC	PIDCA	CACRC	CAFRC	CAHRC	CATRC	CAGWRC	Total
Total No. of Investors	638	1,454	1,404	881	943	210	82	26	5,638
Approved	524	230	1,140	810	53	150	0	0	2,907⁴
Denied⁵	3	0	4	5	0	0	0	0	12
Filed and Pending USCIS Adjudication	11	165	45	41	150	36	0	0	448
Have Not Filed/ Do Not Intend to File⁶	100	1,059	215	25	740	24	82	26	2,271

Summary of Capital Repayments (\$500,000 per Investor)

	CAPenn	NYMRC	PIDCA	CACRC	CAFRC	CAHRC ⁷	CATRC	CAGWRC	Total
Total No. of Investors	557	988 ⁸	1,386	884	954	210	N/A	N/A	4,979
No. of Repaid Investors	552 ⁹	308	1,306	875	376	204	N/A	N/A	3,621¹⁰
No. of Investors Who Consented to Re-deploy Their EB-5 Funds¹¹	5	280	75	9	569	6	N/A	N/A	944¹²
No. of Investors Not Repaid During Current Engagement Period	0	3	5	0	9	0	N/A	N/A	17¹³
Total EB-5 Capital Repaid	\$268,489,078	\$295,500,000	\$693,000,000	\$442,000,000	\$477,000,000	\$105,000,000	N/A	N/A	\$2,280,989,078¹⁴

Please find corresponding footnotes and full report at the link [here](#).



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